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Until a firmer basis for the higher figure has been established, we feel that the lower figure of 26.3 million tons is a better and more realistic estimate.

We are now in the process of preparing a report which will give a detailed analysis of all production data together with best estimates of yearly output through 1950. In view of all the controversy regarding current output, we feel that such a report would be very worthwhile because future percentage statistics will probably involve increases over 1950.

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